

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 3367-01
Bill No.: HB 1371
Subject: County Officials, State Tax Commission, Taxation and Revenue - General,
Taxation and Revenue - Property
Type: Original
Date: January 16, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Local Government *	\$0	\$0	\$0

* Significant offsetting gains and losses.

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Revenue** assume no fiscal impact to their agency.

Officials from the **State Tax Commission** assume this proposal creates a shifting of local funds to the assessment fund from collections in all local political subdivisions.

The State Tax Commission utilized 1999 collection figures and applied the one half of one percent of collections pursuant to the proposed language and capped counties at one hundred thousand dollars each. Additionally, assumed that all counties would maximize the reimbursement from the state and the state per parcel reimbursement would not change. Assumed a two percent increase on an annual basis for all counties that have not realized the \$100,000 maximum.

Oversight assumes the additional withholding would be taken from political subdivisions and deposited to the respective county assessment funds.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
POLITICAL SUBDIVISIONS			
<u>Counties and City of St. Louis</u>			
<u>Revenues</u> - withheld from tax collections	\$5,585,468	\$5,697,147	\$5,811,809
<u>All political subdivisions</u>			
<u>Cost</u> - additional withholding	<u>(\$5,585,468)</u>	<u>(\$5,697,147)</u>	<u>(\$5,811,809)</u>
NET EFFECT ON POLITICAL SUBDIVISIONS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

SS:LR:OD (12/01)

Requires counties to allocate a percentage of ad valorem property tax collections for a geographic information system.

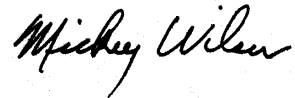
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

State Tax Commission
Department of Revenue

NOT RESPONDING

Office of Administration
Division of Budget and Planning

A handwritten signature in black ink, appearing to read "Mickey Wilson".

Mickey Wilson, CPA
Acting Director
January 16, 2002